



SECOND ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the SECOND ICB UNIT FUND for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)	December 31, 2017 (Taka)
Assets		
Marketable investment (at market)	13,64,99,945	15,07,32,442
Cash & cash equivalents	1,17,27,083	2,85,38,375
Other current assets	45,58,287	10,78,243
Deferred revenue expenditure	11,51,685	12,12,300
Total Assets	15,39,37,000	18,15,61,360
Capital and Liabilities		
Unit capital	11,96,43,930	12,19,80,940
Reserves and surplus	97,29,210	1,93,65,250
Reserve for Future Diminution of Overpriced Securities	(91,48,831)	55,34,443
Provision for Marketable investment	85,00,000	85,00,000
Current liabilities	2,52,12,691	2,61,80,727
Total Capital and Liabilities	15,39,37,000	18,15,61,360
Net Asset Value (NAV)		
At cost price	11.52	12.28
At market price	10.76	12.74

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	January 1, 2018 March 31, 2018	January 1, 2017 March 31, 2017
Income		
Profit on sale of investments	33,23,096	55,32,784
Dividend from investment in shares	4,33,628	8,84,940
Premium on sale of units	2,717	110
Total Income	37,59,441	64,17,834
Expenses		
Management fee	7,60,156	7,28,354
Trustee Fee	34,926	33,336
Custodian fee	35,495	31,560
Annual fee	32,190	32,261
Audit fee	7,188	7,188
Other expenses	1,08,354	69,242
Preliminary expenses written off	60,615	60,615
Total Expenses	10,38,924	9,62,556
Net Profit for the period	27,20,517	54,55,278
Earnings Per Unit	0.23	0.43

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization	Provision for Marketable	Retained Earnings	Total Equity
Balance as at January 01, 2018	12,19,80,940	11,09,032	-	85,00,000	1,82,56,218	14,98,46,190
Unit Capital	(23,37,010)	-		-	-	(23,37,010)
Unit premium reserve	-	(1,64,097)		-	-	(1,64,097)
Last year dividend					(1,21,98,094)	(1,21,98,094)
Dividend Equalization Fund			25,00,000		(25,00,000)	-
Last year adjustment	-	-		-	5,634	5,634
Net profit after tax	-	-		-	27,20,517	27,20,517
Balance as at March 31, 2018	11,96,43,930	9,44,935	25,00,000	85,00,000	62,84,275	13,78,73,140
Balance as at January 01, 2017	12,97,55,910	12,77,403	-	65,00,000	95,55,946	14,70,89,259
Unit Capital	(33,75,490)	-		-	-	(33,75,490)
Unit premium reserve	-	33,810		-	-	33,810
Last year dividend	-	-		-	(64,87,796)	(64,87,796)
Net profit after tax	-	-		-	54,55,278	54,55,278
Balance as at March 31, 2017	12,63,80,420	13,11,213	-	65,00,000	85,23,428	14,27,15,061

Statement of Cash Flows (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	January 1, 2018 March 31, 2018	January 1, 2017 March 31, 2017
Cash flow from operating activities		
Dividend from investment in shares	14,55,010	14,94,259
Premium income on unit sold	2,717	110
Expenses	(34,64,815)	(60,203)
Net cash inflow/(outflow) from operating activities	(20,07,088)	14,34,166
Cash flow from investment activities		
Purchase of shares-marketable investment	(1,42,86,976)	(3,78,54,227)
Sale of shares-marketable investment	1,24,54,884	5,76,44,403
Share application money deposited	(65,00,000)	(1,40,00,000)
Share application money refunded	35,00,000	2,40,00,000
Net cash in flow/(outflow) from investment activities	(48,32,092)	2,97,90,176
Cash flow from financing activities		
Unit capital sold	90,550	5,520
Unit capital surrendered	(24,27,560)	(33,81,010)
Premium received on sales	5,833	-
Premium refunded on surrender	(1,69,930)	33,810
Dividend paid	(74,71,005)	(22,41,086)
Net cash in flow/(outflow) from financing activities	(99,72,112)	(55,82,766)
Increase/(Decrease) in cash	(1,68,11,292)	2,56,41,576
Cash & cash equivalent at beginning of the period	2,85,38,375	90,59,233
Cash & cash equivalent at end of the period	1,17,27,083	3,47,00,809
Net Operating Cash Flow Per Unit (NOCFPU)	(0.17)	0.11

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company.